## ORDINANCE NO. 45

## AN ORDINANCE ESTABLISHING FINANCIAL DISCLOSURE REQUIREMENTS FOR CANDIDATES FOR MUNICIPAL ELECTIONS

WHEREAS, Section 10-3-208 Utah Code Annotated requires towns prior to August 1, 2001 to adopt an ordinance establishing campaign finance disclosure requirements; and

WHEREAS, Section 10-3-208 Utah Code Annotated sets forth the provisions that should be included in the ordinance;

NOW THEREFORE, IT IS HEREBY ORDAINED by the Town Board of Boulder, Utah as follows:

- 1. Each candidate for municipal office within the Town of Boulder who receives more than Seven Hundred Fifty Dollars (\$750.00) in campaign contributions or who spends more than Seven Hundred Fifty Dollars (\$750.00) on his or her campaign for town office shall file reports with the Town Clerk itemizing the total contributions received by the candidate and the total expenditures incurred by the candidate for the campaign.
- 2. Required reports must be filed at least once seven (7) days before the municipal general election and at least once thirty (30) days after the municipal general election.
- 3. As used in this Ordinance the term "contribution" and the term "expenditure" include not only money but all non-monetary contributions including in kind contributions and contributions of tangible things.
- 4. The reports shall state the name of the donor of each contribution in excess of Fifty Dollars (\$50.00).
- 5. The reports shall identify the name of each recipient and the amount of each expenditure.
- 6. Candidates for elective municipal office who are required to file the reports required by this Ordinance and who are eliminated at a primary election shall file a signed campaign financial statement containing the information required by this Ordinance no later than thirty (30) days after the primary election.
  - 7. Any person who fails to comply with this Ordinance is guilty of an infraction.

PASSED BY THE TOWN BOARD on the//_	_day of _	July	_, 2001.
BOULDER TOWN:			
By Lew J. Saily MAYOR OF BOULDER TOWN			
Attest:			
WWN CLERK			
DATE OF FIRST POSTING:			
July 12, 2001			